

MAHARASHTRA ENVIRO POWER LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

I. PREAMBLE

This policy encompasses the company's philosophy for giving back to society as corporate citizens, and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare and sustainable development of the community at large,

CSR has become a global concern. But, Maharashtra Enviro Power Limited (MEPL) has always been aware of its Corporate Social Responsibility and has been fulfilling the aspirations of the society since long. It has adopted CSR as a strategic tool for the sustainable development of the society. For MEPL, CSR is not simply investment of funds for the social cause but linking of the business activity with the social activity.

This policy shall apply to all CSR initiatives and activities taken up by the company directly or through other social and welfare organizations on behalf of the company for the benefit of the society.

Corporate Social Responsibility is the commitment of business to contribute for sustainable economic development by working with the employees, local community and society at large to improve their lives in ways that are good for business and development. It is the contribution of the corporate sector for philanthropic causes like education, health, environment and community welfare at large.

II. INTRODUCTION AND AREA TO BE COVERED

The works of the Company are located at the following places:

1. CHKDSK Plant at Ranjangaon, Pune
2. CHKDSK Plant at Butibori, Nagpur

Naturally, the primary benefit of the CSR activities of the Company will be to the areas close to the vicinity of its works and to the people living in those areas covering the various activities as specified in Schedule VII of the Companies Act, 2013. The second beneficiaries will be the needy sections of the society and various projects and programs covering the activities as specified in Schedule VII of the Companies Act, 2013 within the length and breadth of India.

With the aforesaid mission, the Corporate Social Responsibility Policy of the MEPL has been meticulously framed taking into account inter-alia the following main features:

- i. To take welfare measures for the community at large so that the poorer section of the society derive the utmost benefit;

- ii. To promote education, including special education and employment enhancing vocational skills among children, women, elderly and disabled persons to widen their livelihood prospects;
- iii. To set up old age home, to participate in the drive to eradicate poverty and malnutrition, to promote preventive and curative healthcare and sanitation;
- iv. To protect and safeguard environment and maintain ecological balance.

III. OBJECTIVE AND PHILOSOPHY

To directly or indirectly take up programmes that benefits the communities over a period of time, and in enhancing the quality of life and economic well-being of the local populace. The Company and the employees are to actively involve and participate voluntarily in social welfare projects.

The key objective of the CSR policy is to frame guidelines for the Company to adopt CSR as a part of its business process for the sustainable growth of the society, work towards elimination of all hurdles for the social inclusion of the disadvantaged group such as the poor and the disabled, work for the economic and socio-cultural growth of the communities around which the Company operates. The objective will be to build a self-sustainable habitat that surrounds the units of the Company and to provide utmost attention to the children as in their hands lies the country's future and it is for their sake that the health, education and environment get the topmost priority in our CSR policy. Our ultimate aim is to serve the community in true sense.

IV. SCOPE COVERING PROGRAMS AND PROJECTS

The scope of CSR shall be the following activities as prescribed in Schedule VII of Companies Act 2013:

1. **Education** - To promote education amongst children, women and other residents by providing them educational support, scholarship, books and other study material, provision of teachers, school uniform and other educational facilities, to promote and organize other social awareness programs, to provide financial aids to schools under various schemes and to sponsor schools in the remote areas.
2. **To make available Safe Drinking Water** – To construct water reservoir, bandhara for storage, supply of water, To provide drinking water through bore wells and water tankers during summer season, to undertake installation and maintenance work of hand pumps and maintenance of wells.
3. **Healthcare and Sanitation** - To organize and sponsor health check-up and blood donation camps, free medical counselling and distribution of medicines, conducting eye check-up camps including distribution of spectacles, providing amenities to hospitals specially in remote areas, promoting educational programs to create awareness for clean surrounding and good sanitary conditions.
4. **Environment** - To ensure environmental sustainability, ecological balance, protection of flora and fauna, activities of plantation of saplings, development of parks and

gardens, animal welfare, agro-forestry, conservation of natural resources and to maintain quality of soil, air and water.

5. **Social and Economic Empowerment** - To generate self-employment among socially and economically backward groups and to associate with villagers for cooperative development and group farming for agro-forestry products, to set up old age homes and to undertake and promote Livelihood enhancement projects.
6. **Empowerment of women for education/ health and self-employment** - To promote women empowerment with self-help group by generating cottage based self-employment schemes.

To promote education and health awareness among women and to provide all educational assistance to them.

Sports, Arts and Culture - To promote rural sports by providing training support and sports kits to the village youth with a view to achieving excellence in Nationally recognized sports, Paralympic sports and Olympic sports. To organize sports tournaments in the villages located near the works of the Company. To promote traditional and folk arts, handicrafts and culture of the region and to strengthen the social fabric of the community and to participate in various Socio-Cultural events. Training to promote rural sports, nationally recognized sports, Paralympic Sports and Olympic Sports;

7. **Vocational training** - To promote employment enhancing vocational skills among youth (boys and girls), women, elderly and differently-abled persons, to adopt Aaivasi girls for nursing and other vocational training and sponsor ITI training for youths.
8. **Upliftment of poor and downtrodden and eradication of malnutrition and hunger** - To participate in the programs related to general upliftment of underprivileged children, women and the poor. To facilitate poor section by providing different aids to them and supporting fight against malnutrition and poverty. To provide grant/ donation/ financial assistance/ sponsorship to the reputed NGO's of the society engaged in programs related to upliftment of the standard of the poor and deprived section of the society.
9. **Rural development** - To associate with various rural development projects of the State and Central Governments, undertaking the work related to deepening and widening of existing ponds and wells in the villages specially in the close vicinity of the units of the Company, provision of irrigation facility to the villagers, construction of roads, road side rest shelters, lavatories and pavement work in rural areas.
10. **Contributions or Funds provided to Technology Incubators** - To contribute through sharing of talent available with the Company and/ or to fund the technology incubators in the field of special steels within academic institutions that are approved by the Government of India.
11. **To contribute to the Prime Minister's National Relief Fund** or any other fund set up by the Central Government for the socio-economic development, relief and welfare of the Scheduled Castes, the Scheduled Tribes, Other Backward Classes, Minorities and Women.

and, any other activities in relation of the above and all other activities which forms part of CSR as per Schedule VII of the Companies Act, 2013 (the “Act”) as amended from time to time. (Collectively referred to as “CSR Activities”)

The CSR Activities shall be undertaken for the benefit of the public and not only for the employees of the Company and their family, provided that preference shall be given to the local areas and areas where the Company operates for undertaking CSR Activities.

The above list is only illustrative and not exhaustive. The Corporate Social Responsibility Committee may from time to time as per the requirement and necessity decide to cover some more activities also within the financial year’s CSR activities plan.

V. IMPLEMENTATION

- a. Investment in CSR shall be project, program and activity based.
- b. Programs, projects and activities identified under CSR will be implemented by the Company itself as well as by the specialized agencies such as trusts, societies, foundations, etc. These agencies may operate singly or jointly alongwith the Company.
- c. Specialized Agencies would include:
 - i. Voluntary Agencies (NGO’s).
 - ii. Trusts, Societies and Foundations.
 - iii. Elected Local Bodies, i.e. Panchayats.
 - iv. Government, Semi-government and Autonomous Organizations.
 - v. Mahila Mandals/ Samitis and the like, etc.

VI. ROLE OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board of Directors of the Company pursuant to the provisions of Section 135 of the Companies Act, 2013 has constituted a Corporate Social Responsibility Committee

The CSR Committee so formed has been made responsible to discharge the below specified functions:

- i. To formulate and recommend to the Board a Corporate Social Responsibility Policy which shall indicate the CSR activities that the Company shall pursue within the framework of activities mentioned in Schedule VII of the Companies Act, 2013 as amended from time to time.
- ii. To recommend the amount of expenditure to be incurred by the Company on the activities proposed to be carried out under the head CSR during the relevant financial year.
- iii. To monitor the Corporate Social Responsibility Policy of the Company from time to time.
- iv. To comply with the directions of the Board as may be given from time to time in connection with pursuing CSR activities, expenditure thereon and such other matters related thereto.

VII. SOURCE OF FUND

The minimum source of fund towards CSR spending in any Financial Year will be in the form of 2% of the average net profits of the Company during the immediately preceding three Financial Years as per provisions of section 135(5) of the Companies Act, 2013. The limit for CSR expenditure can be varied subject to amendment of section time to time.

VIII. FUND ALLOCATION

The CSR Committee formed by the Board of Directors of the Company shall be responsible for the allocation of fund for the conduct of CSR activities during a financial year as recommended by the Committee and duly approved by the Board.

The fund so allocated as per the requirement of the approved CSR projects, programs and activities will be recommended by the CSR Committee to the Board for its approval. On being approved by the Board, it would be available for spending on approved CSR activities.

XIII. CONCLUSION

CSR activities of the Company will be undertaken within the framework of above guidelines. Corporate Social Responsibility Committee will review the policy from time to time and make suitable modification therein as may be required as per the changing needs and statutory requirements.
